July 22, 2019

Plano City Council
1520 K Avenue
Plano, TX 75074

Dear Mayor and Councilmembers:

The Plano Chamber of Commerce is comprised of 1,250 businesses and represents more than 165,000 employees in the area. Our mission is to maximize business development and economic growth through advocacy, education, innovation and collaboration. We strive to be a resource for our booming business community and an advocate for the elements of Plano that make our area desirable for businesses and residents.

The Chamber continues to enthusiastically support the redevelopment of the Collin Creek Mall. This is a unique opportunity to revitalize an aging and depreciating asset into a valuable attraction for Plano and North Texas. In conjunction with the developer, Centurion American, the City of Plano is vital to the progress of this project. Approval of the Development Agreement allows the City to continue to work towards ultimate completion of this momentous deal. The creation and management of two Public Improvement Districts and a tax increment reinvestment zone, as well as use of bond dollars for public improvements to the site and necessary repairs to the culverts under the project, as outlined in the agreement, will be essential for the viability of this project.

During the approval of the redevelopment plan at Planning and Zoning, as well as at City Council, it was clear that the general public, including and especially the neighborhoods closest to the site, are highly invested in seeing the renaissance of the mall come to fruition. We urge you to approve the Development Agreement and allow the Collin Creek Mall to continue its progress towards revitalization. The Chamber will include the votes on this item in its monthly Public Policy newsletter.

Sincerely,

LaMonte Thomas
2019 Board Chair

Kelle Marsalis
Plano Chamber Interim President/CEO