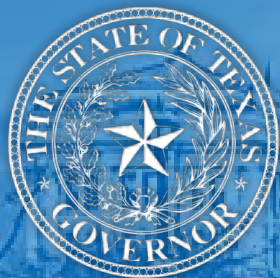




OFFICE OF  
THE GOVERNOR

# TEXAS ECONOMIC DEVELOPMENT & TOURISM OFFICE

Bigger. Better. Texas.



# ABOUT US: EDT

# EDT: Our Mission

*“To positively impact the economic prosperity of Texas”*



- Market and promote Texas as a premier business location & tourist destination
- Facilitate new jobs and investment through the location, expansion and retention of national & international investment
- Administer state incentive programs for business and community development
- Provide businesses assistance exporting products & services to international markets
- Serve as a central source of economic research
- Establish strategies to address economic growth in targeted industries



# Office of the Governor Texas Economic Development & Tourism Office

The Texas Economic Development & Tourism Office (EDT) promotes the state of Texas as a leading global business location and premier travel destination.



**Business &  
Community  
Development**

**Economic  
Development  
Finance**

**Texas  
CHIPS  
Office**

**Texas  
Workforce  
Investment  
Council**

**Texas  
Music  
Office**

**Travel  
Texas**

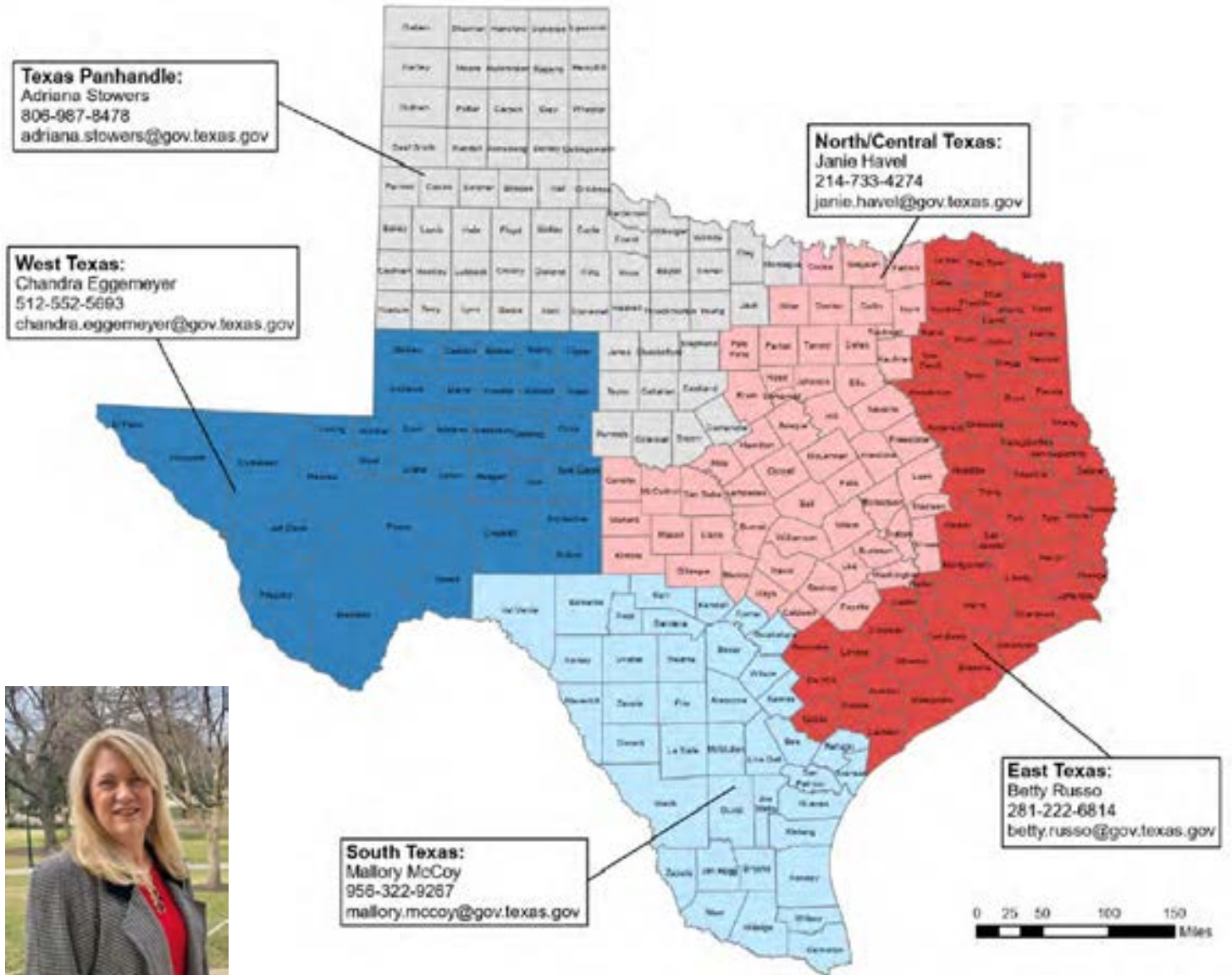
**Texas Film  
Commission**

# Community Relations

EDT Regional Representatives are located in five regions across Texas.

- Work directly with the local governments and stakeholders to increase economic development capacity,
- Organize workshops, and
- Provide stakeholders with updates on state programs and resources.

**Janie Havel:**  
North/Central Texas



# Economic Strength



Texas is the 8th largest economy in the world based on GDP, ahead of Russia, Canada, Italy and Brazil.



In 2024, Texas was the nation's top exporter for the 23rd year in a row.



Texas has the second largest civilian labor force in the nation with more than 15.7 million industrious people.



With no corporate income tax and no individual income tax, Texas has one of the lowest tax burdens in the country.



Texas was #1 in the nation for jobs added in 2024—for the third year in a row.



Texas ranks #1 in the nation for foreign trade zone economic impact.

# Texas-U.S. Economic Growth

Texas has **dominated the last decade in economic expansion**, growing faster than the nation as a whole.

10-YEAR TEXAS GROWTH RATE



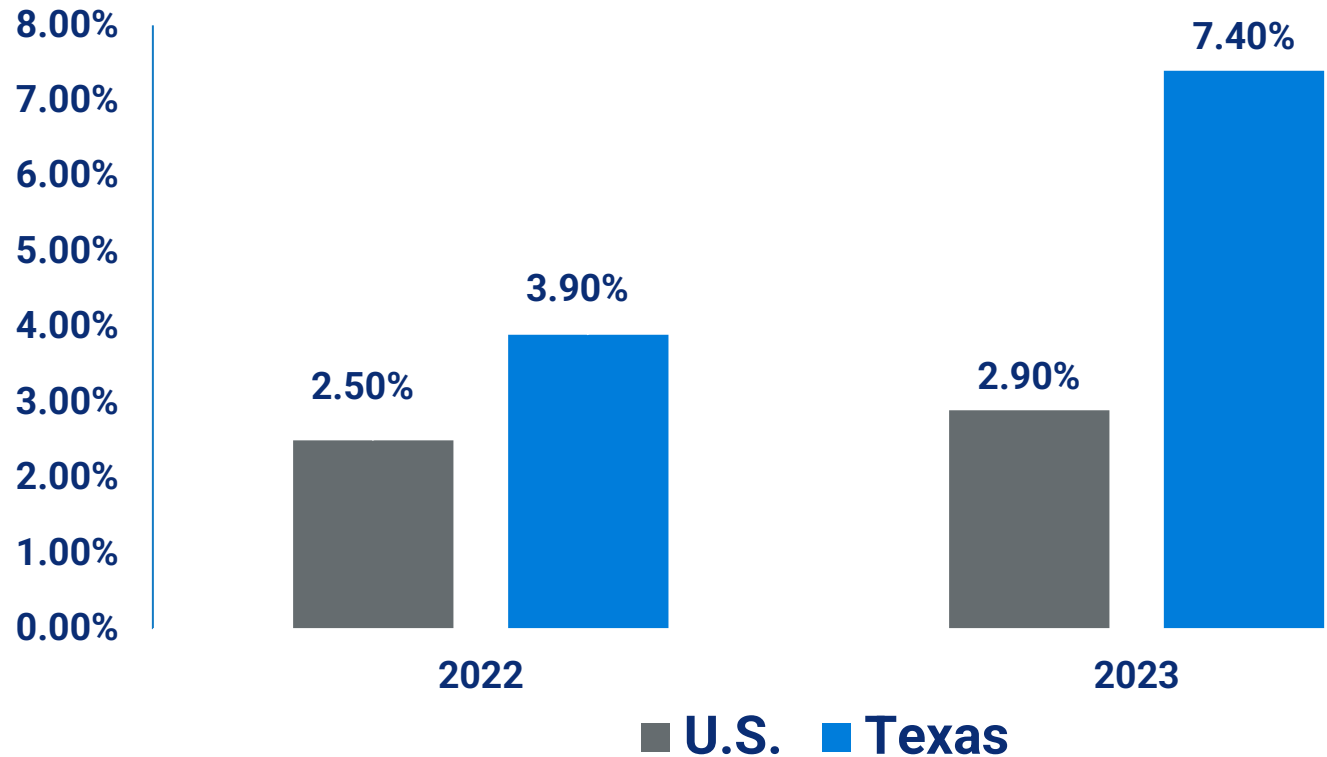
**38.7%**

10-YEAR U.S. GROWTH RATE



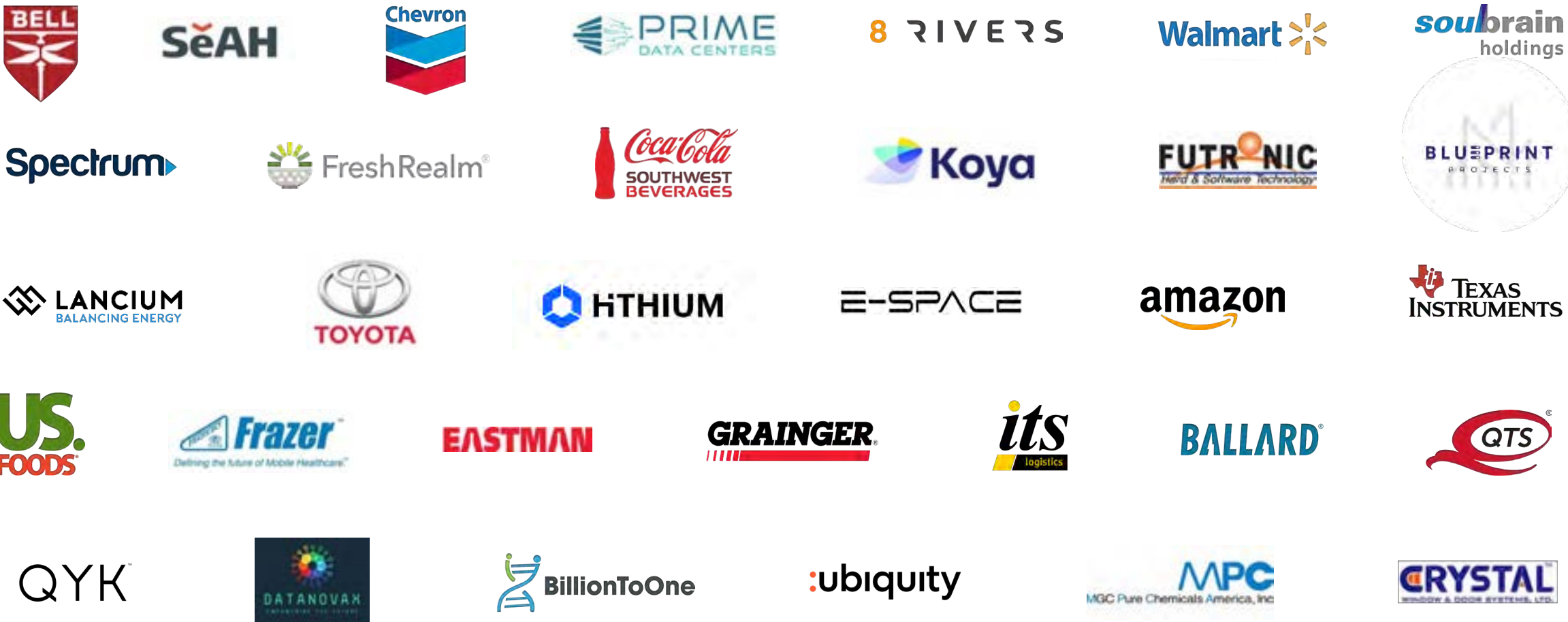
**27.3%**

Annual Economic Growth Rate 2022-2023



Based on annual change in real GDP

# 2024 Announcements



# Bigger. Better. Texas.

*Blueprint to build a stronger Texas of tomorrow*

Statewide Economic Development  
Strategic Plan: 2025 – 2029



Texas Economic Development & Tourism Office  
Office of the Governor



# Bigger. Better. **Texas.**

A five-year economic development strategic plan for the state of Texas and our **blueprint for continued economic prosperity:**

- Establishing a **unifying vision** for the future of our Texas economy
- Identifying **target industry sectors and clusters** expected to drive strategic economic growth and job creation
- Outlining **objectives and initiatives** to advance the state's global competitiveness
- Providing **data and recommendations** to inform economic development decisions across the state

# Why now?



**Texas has enjoyed extraordinary economic success** in the past decade under Governor Abbott's leadership.

**To maintain our competitive edge**, Texas needs a forward-looking strategic plan that guides our actions and offers a vision that economic development partners and organizations across our state can rally around.

This plan reflects Texas' unique approach to economic development—a decentralized approach **creating an environment where Texas communities, industries and businesses can lead the way to growth and prosperity.**

# How did we develop the plan?

A year-long **collaboration** with state agencies, business and community leaders, regional representatives and statewide associations that included:

- Thorough reviews of **local and regional economic development plans** and **extensive stakeholder engagement**
- In-depth analysis of the current state—and future trajectory of—our Texas economy and workforce, including data on **demographic trends, peer states and countries, industry performance, workforce needs** and the **innovation and entrepreneurship** landscape
- Rigorous evaluation of strong and emerging **industry sectors and clusters**

# 89TH LEGISLATIVE SESSION



# Thank you!

Office of the Governor  
Texas Economic Development & Tourism Office  
P.O. Box 12428 | Austin, Texas 78711



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