



RESOLUTION
To Support Proposition 2
October 19, 2011

WHEREAS, recognizing the need to assist political subdivisions in Texas with water development programs, Texas voters approved a constitutional amendment in 1957 authorizing general obligation bonds for water resource conservation and development undertaken by political subdivisions. Bonding authority and programs to assist those entities with water development projects across Texas have been expanded since that date and currently are administered by the Texas Water Development Board (TWDB); and,

WHEREAS, the TWDB bonding authority is used for various programs, including loans to local governments for water supply, water quality, flood control, and agricultural water conservation projects and groundwater conservation district creation expenses; grants and loans for the water and wastewater needs of the state's economically distressed areas; agricultural water conservation funding; and water-related research and planning grants; and,

WHEREAS, To date, voters have approved approximately \$4.26 billion in bonding authority for water development projects, and in 2010, the board estimated that by August 31, 2011, all except approximately \$266 million would have been used; and,

WHEREAS, the 82nd Texas Legislature approved the submission of Proposition 2 to the voters of Texas for their consideration in the November 2011 General Election; and,

WHEREAS, Proposition 2 will give the TWDB the ability to collaborate with local entities by providing loans to fund water, wastewater, and flood control projects in Texas; and,

WHEREAS, Proposition 2 will permit the use of TWDB loans to repair, improve, or expand existing facilities, such as water towers, transmission pipes, water wells, wastewater collection lines, and build new infrastructure;

THEREFORE, BE IT RESOLVED BY THE PLANO CHAMBER OF COMMERCE:

Section 1: The Plano Chamber encourages all Texans vote for and support the adoption of Proposition 2 in the General Election scheduled for Tuesday, November 8, 2011.

Section 2: The Plano Chamber supports authorizing the TWDB to issue up to \$6 billion in bonds for financing water-related projects in Texas.

ADOPTED this 19th day of October, 2011, by the Plano Chamber of Commerce Board of Directors as evidenced by the signatures of its Chairman and President.

Camille Ussery
Chairman of the Board
Plano Chamber of Commerce

Jamee Jolly
President/CEO
Plano Chamber of Commerce